

# Dakota Real Estate Investment Trust

Tax Reporting Statement Pursuant to IRC Section 6045B

## Part I, Form 8937: Reporting Issuer Information

1. Reporting Issuer: Dakota Real Estate Investment Trust  
3003 32<sup>nd</sup> Ave. S. Suite 250  
Fargo, ND 58103
2. Tax Identification Number: 91-6441971
3. Contact at Reporting Issuer: Jim Haley  
3003 32<sup>nd</sup> Ave. S. Suite 250  
Fargo, ND 58103  
Email: [jhaley@valleyrealtyinc.com](mailto:jhaley@valleyrealtyinc.com)  
Phone: 701-239-6879
8. Date of Action: Quarterly Distributions Record Date of:  
December 31, 2018  
March 31, 2019  
June 30, 2019  
September 30, 2019
9. Classification and Description: Dakota Real Estate Investment Trust common shares of beneficial interest

## Part II, Form 8937: Organization Action

Final tax treatment (Form 1099) for calendar year 2019 distributions on its common shares is as follows:

<b>Record Date</b>	<b>Payable Date</b>	<b>Cash Distribution Per Share</b>	<b>Ordinary Taxable Distribution*</b>	<b>Return of Capital</b>
12/31/18	01/31/19	\$ 0.190000	\$ 0.104500	\$ 0.085500
03/31/19	04/30/19	\$ 0.200000	\$ 0.110000	\$ 0.090000
06/30/19	07/31/19	\$ 0.200000	\$ 0.110000	\$ 0.090000
09/30/19	10/31/19	\$ 0.200000	\$ 0.110000	\$ 0.090000

\*None of the 2019 distribution amount is considered qualified dividend income.

Please consult your tax advisor as to the treatment of Dakota Real Estate Investment Trust distributions.