

# Dakota Real Estate Investment Trust

Tax Reporting Statement Pursuant to IRC Section 6045B

## Part I, Form 8937: Reporting Issuer Information

1. Reporting Issuer: Dakota Real Estate Investment Trust  
3003 32<sup>nd</sup> Ave. S. Suite 250  
Fargo, ND 58103
2. Tax Identification Number: 91-6441971
3. Contact at Reporting Issuer: Jim Haley  
3003 32<sup>nd</sup> Ave. S. Suite 250  
Fargo, ND 58103  
Email: [jhaley@valleyrealtyinc.com](mailto:jhaley@valleyrealtyinc.com)  
Phone: 701-239-6879
8. Date of Action: Quarterly Distributions Record Date of:  
December 31, 2017  
March 31, 2018  
June 30, 2018  
September 28, 2018
9. Classification and Description: Dakota Real Estate Investment Trust common shares of beneficial interest

## Part II, Form 8937: Organization Action

Final tax treatment (Form 1099) for calendar year 2018 distributions on its common shares is as follows:

<u>Record Date</u>	<u>Payable Date</u>	<u>Cash Distribution</u>	<u>Ordinary Taxable</u>	<u>Return of</u>
		<u>Per Share</u>	<u>Distribution*</u>	<u>Capital</u>
12/31/17	01/31/18	\$ 0.190000	\$ 0.089300	\$ 0.100700
03/31/18	04/30/18	\$ 0.190000	\$ 0.089300	\$ 0.100700
06/30/17	07/31/18	\$ 0.190000	\$ 0.089300	\$ 0.100700
09/28/18	10/31/18	\$ 0.190000	\$ 0.089300	\$ 0.100700

\*None of the 2018 distribution amount is considered qualified dividend income.

Please consult your tax advisor as to the treatment of Dakota Real Estate Investment Trust distributions.