



DIVIDEND DECLARATION

The Board of Trustees for Dakota Real Estate Investment Trust is pleased to announce its quarterly dividend at 19 cents per share, (5.10% rate of return) payable January 31, 2018 to shareholders of record as of December 31, 2017. Dakota REIT has paid dividends for 20 years and this is its 81st consecutive quarterly dividend.

Dakota REIT is a North Dakota Real Estate Investment Trust and is currently offering, under Regulation A of the Securities and Exchange Commission, to residents of certain states, shares of its Class A and Class B stock at the price of \$14.90. The Offering Circular for such offering may be obtained from The Dakota REIT.

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